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## News & Events

### Exchange Bulletin

#### Azarga Uranium Corp. To Trade On Toronto Stock Exchange

October 30, 2014

**Azarga Uranium Corp.** The Class A common shares ("Shares") of Azarga Uranium Corp. (the "Company") will be listed and posted for trading in the Mining category under the trading information set out below at the opening on Friday, October 31, 2014 on a 1-for-10 consolidated basis (the "Consolidation") in substitution for the Class A common shares (Symbol: PWE) of Powertech Uranium Corp. ("Powertech"), which will be delisted at that time.

Stock Symbol: "AZZ"

CUSIP: 05477Y 10 8

Trading Currency: CDNS\$

Designated Market Maker: Raymond James Ltd.

Other Markets: None

The foregoing results from a recently completed merger whereby Powertech acquired all of the issued and outstanding common shares of Azarga Resources Limited (the "Acquisition") and other related transactions all as more fully described in the information circular of Powertech dated May 13, 2014 (the "Circular"). Concurrently with completing the Acquisition, Powertech changed its name to "Azarga Uranium Corp." and completed the Consolidation.

No fractional Shares will be issued pursuant to the Consolidation. If, as a result of the Consolidation, a holder becomes entitled to a fraction of a consolidated Share, fractions equal to or greater than one-half will be rounded up to the nearest whole number and fractions of less than one-half will be rounded down to the nearest whole number.

It is understood Letters of Transmittal will be mailed to shareholders of Powertech on or about October 30, 2014 requesting them to return the duly completed and executed Letters of Transmittal, together with the certificates representing their Class A common shares of Powertech to Computershare Trust Company of Canada at its offices in Toronto in order to receive certificates or DRS statements representing the Shares to which they are entitled.

*Additional information about the Acquisition and the Company may be found in the Circular which is available at [www.sedar.com](http://www.sedar.com).*

The Company is subject to the reporting requirements of Section 501 of the Toronto Stock Exchange Company Manual.

#### Description of the Company

An application has been granted for the original listing in the Mining category of 84,074,055 Shares, of which 59,764,393 Shares are issued and outstanding and 24,309,662 Shares are reserved for issuance.

Head Office Address: 5575 DTC PKWY #140  
Greenwood Village  
Colorado  
USA 80111

Head Office Telephone Number: 303-790-7528

Fax Number: 303-790-3885

Email Address: [info@azargauranium.com](mailto:info@azargauranium.com)

Website: [www.azargauranium.com](http://www.azargauranium.com)

Investor Relations: Jenya Mesh  
Tel: 416-625-6686 or 852-6466-6218  
Email: [jenya@azargaresources.com](mailto:jenya@azargaresources.com)

-or-

John Mays  
Tel: 303-790-7528  
Email: [jmays@powertechuranium.com](mailto:jmays@powertechuranium.com)

Chief Financial Officer: Blake Steele

Corporate Secretary: Richard F. Clement, Jr.

Incorporation: Powertech was incorporated by registration of its Memorandum and Articles pursuant to the provisions of the Company Act (British Columbia) on February 10, 1984 as "Ararat Oil & Minerals Inc. On March 19, 1985, Powertech changed its name to "International Powertech Systems Inc.". On March 2, 1992 Powertech changed its name to "Powertech Industries Inc. On November 25, 2004, Powertech transitioned from the Company Act (British Columbia) to the Business Corporations Act (British Columbia) and on June 5, 2006 changed its name to "Powertech Uranium Corp.". On October 28, 2014, Powertech changed its name to "Azarga Uranium Corp.".

Fiscal Year End: December 31

Nature of Business: The Company is a mineral development company that owns six uranium projects, deposits and prospects in USA (South Dakota, Wyoming and Colorado) and Kyrgyzstan. The Dewey Burdock Project in South Dakota is the main focus of the Company.

Transfer Agent & Registrar: Computershare Trust Company of Canada at its principal offices in Vancouver and Toronto.

Dividends: The Company has not paid any cash dividends or made any cash distributions since incorporation. The Company does not anticipate paying dividends in the foreseeable future.

Page Last Updated: October 30, 2014