

**February 12, 2013**  
**Powertech Announces Private Placement**

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**POWERTECH URANIUM CORP. ("Powertech" or the "Company") (Vancouver, B.C.)** is pleased to announce that, subject to regulatory approval, it has arranged a non-brokered private placement financing (the "**Financing**") of up to 15 million units (each, a "**Unit**") at a price of \$0.10 per Unit for gross proceeds of up to \$1.5 million. The Units will be issued to a strategic group of investors. Each Unit consists of one common share of the Company (each, a "**Share**") and one share purchase warrant (each, a "**Warrant**"). One Warrant entitles the holder thereof to purchase one additional Share of the Company at a price of \$0.20 per Share for a period of three years from closing of the Financing.

The proceeds of Financing will be used for working capital and to continue the permitting process for the Dewey Burdock Project.

Although the private placements will be non-brokered, the Company may pay a finder's fee in accordance with the rules and policies of the TSX. The private placements remain subject to the approval of the TSX. All securities issued pursuant to the private placements will be subject to a four month hold period.

**About Powertech Uranium Corp.**

**Powertech Uranium Corp. is a mineral exploration and development company that, through its Denver-based subsidiary Powertech (USA), Inc., holds the Dewey-Burdock Uranium Deposit in South Dakota, the Centennial Project in Colorado and the Dewey Terrace and Aladdin Projects in Wyoming. The Company's key personnel have in-situ uranium experience throughout the United States and worldwide.**

For more information, please visit <http://www.powertechuranium.com>

**POWERTECH URANIUM CORP.**

**Per: "*Richard F. Clement*"**

**Richard F. Clement Jr.,**

**President & CEO**

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*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release.*