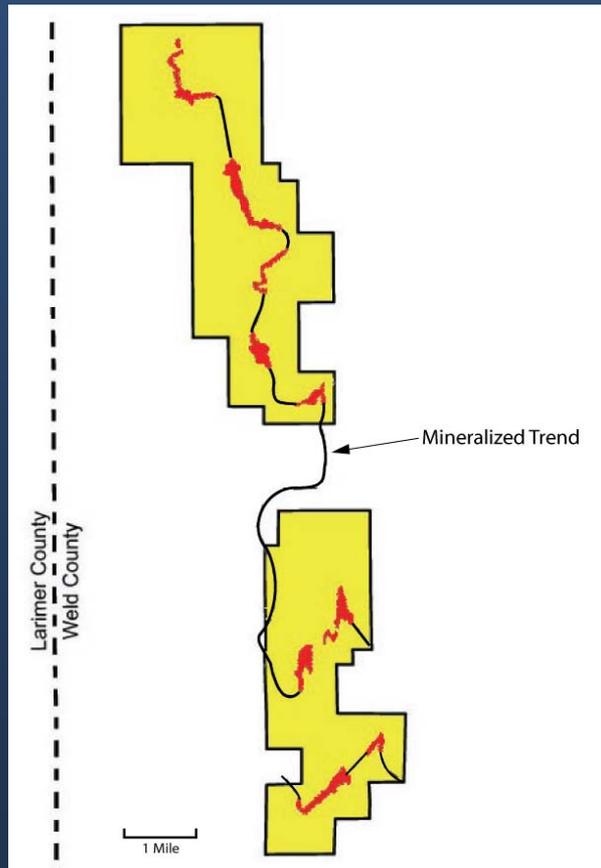




Centennial Project, Colorado



- 12.7M lbs NI 43-101 compliant resource (0.2 G/T cutoff):*
10.4M lbs Indicated U_3O_8
2.3M lbs Inferred U_3O_8
- Powertech drilling and coring confirms historical resources.
- All baseline studies complete, permit applications ready to be completed and filed.

*From NI 43-101 Technical Report by Cary Voss, P.G. & Daniel Gorsky, March 2007

*Updated by James Bonner, P.G. June 15, 2009

*Updated by Cary Voss, P.G. February 8, 2010